

Damage & Security Deposit Policy

Lazy E Pontoon Rental, LLC - Rental Agreement Addendum

1. Security Deposit Requirement

A refundable security deposit/hold of \$150.00 is required for all pontoon rentals that purchase the Damage Waiver. The security deposit/hold is \$750.00 if the Damage Waiver is NOT purchased. This deposit must be paid prior to departure and will be held on file for the duration of the rental period.

2. Purpose of Deposit

The security deposit is intended to cover any damages, loss of equipment, excessive cleaning, late returns, fuel, or violations of rental terms incurred during the rental period.

3. Pre-Rental Inspection

Before departure, renters will participate in a pre-rental inspection with staff. Any existing damage will be documented and acknowledged by both parties. Photos may be taken for record-keeping.

4. Renter Responsibility

The renter assumes full responsibility for the pontoon and all included equipment during the rental period. This includes, but is not limited to:

- Physical damage to the vessel (interior and exterior)
- Damage to the motor/propeller due to misuse or grounding
- Lost or damaged accessories (anchors, life jackets, covers, etc.)
- Fuel mismanagement or use of incorrect fuel
- Negligence, reckless operation, or violation of boating laws

5. Post-Rental Inspection

Upon return, the pontoon will be inspected by staff. Any new damage, missing items, or excessive cleaning needs will be documented and discussed with the renter.

6. Deduction from Deposit/Hold

Costs for repairs, replacements, cleaning, fuel, or penalties will be deducted from the security deposit. If damages exceed the deposit amount, the renter agrees to pay the remaining balance.

7. Refund Timeline

If no issues are found, the security deposit will be refunded within 24 hours after the rental period. Refunds will be issued using the original payment method unless otherwise agreed.

8. Prohibited Activities

The following actions may result in partial or full forfeiture of the security deposit:

- Operating the pontoon under the influence of drugs or alcohol

- Allowing unauthorized operators to drive the vessel
- Exceeding passenger capacity limits
- Towing unauthorized objects or engaging in unsafe activities
- Traveling outside designated rental boundaries

9. Late Returns

Late returns may result in additional charges and deductions from the security deposit at a rate of \$50.00 per hour.

10. Cleaning Policy

Normal use is expected; however, excessive dirt, trash, spills, or stains requiring deep cleaning will incur a cleaning fee deducted from the deposit.

11. Acceptance of Terms

By signing the rental agreement, the renter acknowledges and agrees to all terms outlined in this Damage & Security Deposit Policy.

Renter Name: _____

Signature: _____

Date: _____